

FOR IMMEDIATE RELEASE

Press Statement 10/2017

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A Solid Underlying Performance in 2016

Carlsberg Malaysia Group brews sustainable economic impacts

Shah Alam, April 20, 2017 – Carlsberg Brewery Malaysia Berhad (the Group) hosted approximately 2,300 shareholders at the 47th Annual General Meeting (AGM) held at the Sime Darby Convention Centre, KL. All 12 resolutions set out in the Notice of AGM dated 20 March 2017 and tabled at the shareholders meeting held today were duly passed by the shareholders. The Group has appointed Messrs PricewaterhouseCoopers. in place of the outgoing Auditors, Messrs KPMG PLT.

The meeting was chaired by the Group's Independent Non-Executive Chairman Dato' Lim Say Chong and Managing Director Lars Lehmann, and saw the presence of the other three Board of Directors (Board). In conjunction with the Carlsberg's 170th anniversary celebration this year, 200 shareholders were invited to a tour to *Probably the Best Brewery* (Carlsberg Malaysia's registered office).

At the business review presentation made by Managing Director Lars Lehmann, he commented that "Amidst the challenging headwinds in 2016, we are pleased to deliver a solid underlying performance and continue to deliver respectable shareholder returns with a total declared and proposed dividends of 72.0 sen per share. This translates to a payout of 104.5% of the Profit After Tax (PAT) of 2016".

"Revenue of the Group grew by 1.2% to RM1.68 billion year-on-year mainly driven by higher export sales and a price increase in domestic market last year. Profit before tax (PBT) was relatively flat at RM283.8 million as higher profit from operations was narrowed by a share of loss of RM5.1 million from Lion Brewery (Ceylon) PLC (LBCP) compared to a share of profit of RM16.1 million in 2015. PAT was lower by RM9.6 million or 4.3% to RM210.7 million due to one-off tax adjustment relating to prior periods and a higher deferred tax expense," Lehmann explained.

The Group's net cash generated from operating activities improved by 18.0% to RM263.4 million (2015: RM223.2 million) as a result of better management of working capital.

As an established brewer with over 45 years in operation, the Group continues to support the F&B industry as well as generate commercial activities throughout its value chain from research and development to packaging, logistics, sales and marketing.

In 2016, the Group contributed to society by creating jobs for 1,926 people in Malaysia and Singapore as well as generating government revenues by RM 754 million in excise duties for its products brewed and sold in both Malaysia and Singapore. In the year under review, the Group has borne RM66 million in corporate taxes and collected RM 55 million in Goods and Services Tax (GST) on behalf of the Malaysian and Singapore government.

On the community front, the Group has also, via its community engagement programme, successfully accumulated and channelled approximately RM17.3 million charity donations to education institutions and various causes in Malaysia.

“As we enter 2017, both our Malaysia and Singapore operations expect softer markets with prolonged weak consumer sentiment. Despite the macroeconomic challenges and intense market competition, we remain positive that our strategy SAIL’22 will help steer our businesses and we are committed to continue investing, innovating and growing our brands and people to deliver sustainable business growth”, Lehmann elaborated.

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Carlsberg Brewery Malaysia Berhad (Carlsberg Malaysia Group) was incorporated in December 1969.

Today, it manufactures beer, stout, cider and other malt related beverages. Sales and distribution of beer, stout, cider and other alcoholic beverages are carried out by its subsidiaries Carlsberg Marketing Sdn. Bhd. in Malaysia, Carlsberg Singapore Pte. Ltd., and associate company, Lion Brewery (Ceylon) PLC in Sri Lanka.

2016 年报稳健业绩

马来西亚 Carlsberg 集团持续发挥经济效应

莎阿南 20 日讯 – 马来西亚皇帽集团 (Carlsberg Brewery Malaysia Berhad, 简称‘集团’) 于吉隆坡森那美会展中心召开的第 47 届常年股东大会, 共迎来约 2,300 股东共聚一堂。2017 年 3 月 20 日股东常年股东大会通告所发布的所有 12 项议案, 也于今日提呈予股东大会, 并均由股东们表决通过。集团亦委任普华永道会计师事务所 (Messrs PricewaterhouseCoopers) 接任卸任的毕马会计师事务所 (Messrs KPMG PLT) 作为集团的稽查公司。

这项大会由集团独立非执行主席拿督林世宗与董事经理雷盟主持, 而全体董事局成员也都在场。为了配合今年 Carlsberg 欢庆 170 周年, 200 位股东也受邀参观*堪称最佳酿酒厂* (*Probably the Best Brewery*), 马来西亚 Carlsberg 的注册办公室。

董事经理雷盟在进行业务简报时点评说: “尽管于 2016 年面对许多不利因素, 但可喜的是, 我们依然能够取得一个稳健的业绩表现, 还能继续为股东们带来已宣布及建议派发的每股 72.0 仙股息的回报, 这也意味着集团支付了 2016 年税后盈利的 104.5%。”

雷盟解释: “去年主要因高出口销售和国内市场价格提升的推动之下, 令集团按年收益增长了 1.2% 至 16 亿 8 千令吉。而于 2015 年取得 1610 万令吉溢利的斯里兰卡 Lion Brewery (Ceylon) PLC, 去年则因面对 510 万令吉的亏损, 而令集团营业盈利收窄, 使税前盈利相对持平, 达 2 亿 8380 万令吉。而又因前期一次过税务调整及高递延税项开支, 亦使税后盈利因而下降 960 万令吉或 4.3% 至 2 亿 1070 万令吉。”

由于集团更妥善管理营运资金, 而使其经营活动所产生的现金净额提升 18.0% 至 2 亿 6340 万令吉 (2015: RM2 亿 2320 万令吉)。

作为一家拥有超过 45 年历史的酿酒厂, 集团将继续创造价值和为餐饮业注入新鲜活力, 并通过其价值链, 从研究与开发至包装、物流、销售和行销, 创造商业活动。

于 2016 年, 集团一共为人民, 在马来西亚和新加坡制造了 1,926 个工作, 同时其在马来西亚和新加坡酿制和销售的产品, 也为政府带来 7 亿和 5,400 万令吉国产税。回顾年内, 集团的企业税达 6,600 万令吉以及代马来西亚和新加坡政府收取了 5,500 万令吉的消费税。

在社区方面，集团通过多项企业社会活动，已经成功累积和分发大约 1730 万令吉善款给予马来西亚教育机构和各类公益活动。

雷盟进一步解说：“踏入 2017 年，马来西亚和新加坡的经营预料将面对疲软的市场以及持久疲弱的消费。尽管面对宏观经济挑战和激烈的市场竞争，我们依然对自己的 SAIL'22 策略保持积极态度，它将可协助引导我们的业务，而我们仍然会继续投资、创新和确保我们的品牌与人员不断成长，以达致可持续业务增长。”

询问详情，敬请联络:

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