

FOR IMMEDIATE RELEASE

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Carlsberg welcomes New Managing Director

Stefano Clini takes over the helm at Carlsberg Brewery Malaysia Berhad

Shah Alam, 14 October 2019 – Carlsberg Brewery Malaysia Berhad (the Company) appoints Stefano Clini, an Italian aged 53, as new Managing Director effective 26 October 2019. He will succeed outgoing Managing Director Ted Akiskalos in managing the Company's operations in Malaysia and Singapore as well as representing the Company in Lion Brewery (Ceylon) PLC, Sri Lanka as a board member.

Clini is currently Managing Director of Carlsberg Vietnam Breweries Ltd since September 2017. Under his leadership, Carlsberg Vietnam has had a successful turnaround with record growth in both top- and bottom-line.

Chairman of the Company Datuk William Toh Ah Wah said, "I am pleased to announce the appointment of Stefano Clini as our new Managing Director effective 26 October 2019. Having had prior experiences and insights on the Malaysia and Singapore markets from his previous MD role with a tobacco company based in Kuala Lumpur, I am confident that Stefano will continue to deliver continuous growth in both the operations thus enhancing sustainable shareholder value."

Prior to joining Carlsberg Vietnam, Clini was Managing Director of the British American Tobacco Malaysia responsible for the Malaysia and Singapore operations from 2013 to 2016.

He has 30 years of experiences in the global consumer goods industry and had held various senior leadership and commercial roles within the H.J. Heinz in Italy from 2005 to 2013 and the Procter and Gamble (P&G) in Italy, Belgium, Switzerland and Turkey from 1990 to 2005.

The Board of Directors and employees of the Company express their heartfelt thanks to the outgoing Managing Director Ted Akiskalos and extend their warmest welcome to the new Managing Director Stefano Clini.

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Carlsberg Brewery Malaysia Berhad was incorporated in December 1969.

We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka. We also have a regional presence via exports to Thailand, Taiwan, Hong Kong and Laos.

Our international portfolio of brands features Probably The Best Beer In The World – Carlsberg, Probably The Smoothest Beer In The World – Carlsberg Smooth Draught and Probably The Best Strong Beer – Carlsberg Special Brew. This Carlsberg trio is complemented by international premium brews including France's premium wheat beer 1664 Blanc, Japan's No.1 premium beer Asahi Super Dry, European cider Somersby, British-inspired Connor's Stout Porter draught, US award-winning craft beer Brooklyn Brewery as well as Corona Extra, the imported premium Mexican beer brand. Our local brands include SKOL, Royal Stout, Jolly Shandy and Nutrimalt.