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FOR IMMEDIATE RELEASE

Carlsberg Malaysia posts 8.7% increase in Net Profit to RM112mil on Revenue of RM589mil in Q3FY26

Financial Highlights for the quarter ended 30 September 2026 (Q3FY26):

- Group revenue grew by 1.0% to RM589.2 million (Q3FY25: RM583.4 million)
  - Malaysia revenue grew by 5.2% to RM453.8 million (Q3FY25: RM431.4 million)
  - Singapore revenue declined by 10.9% to RM135.4 million (Q3FY25: RM151.9 million)

- Group profit from operations grew by 10.7% to RM138.2 million (Q3FY25: RM124.8 million)
  - Malaysia profit from operations grew by 27.0% to RM123.7 million (Q3FY25: RM97.4 million)
  - Singapore profit from operations declined by 47.3% to RM14.5 million (Q3FY25: RM27.4 million)

- Group net profit grew by 8.7% to RM112.0 million (Q3FY25: RM103.0 million)
- Group earnings per share (EPS) at 36.63 sen (Q3FY25: 33.70 sen)

Financial Highlights for the nine months ended 30 September 2026 (9MFY26):

- Group revenue grew by 4.2% to RM1.8 billion (9MFY25: RM1.7 billion)
  - Malaysia revenue grew by 7.9% to RM1.4 billion (9MFY25: RM1.3 billion)
  - Singapore revenue declined by 6.4% to RM412.6 million (9MFY25: RM440.9 million)

- Group profit from operations grew by 6.1% to RM357.3 million (9MFY25: RM336.7 million)
  - Malaysia profit from operations grew by 13.7% to RM323.3 million (9MFY25: RM284.4 million)
  - Singapore profit from operations declined by 35.1% to RM34.0 million (9MFY25: RM52.4 million)

- Group net profit grew by 5.1% to RM293.8 million (9MFY25: RM279.5 million)
- Group earnings per share (EPS) at 96.11 sen (9MFY25: 91.41 sen)
- Group announces dividend per share (DPS) at 27 sen (Q3FY25: 25 sen)

SHAH ALAM, 25 November 2026 – Carlsberg Brewery Malaysia Berhad ("the Group") has reported an increase in net profit of 8.7% to RM112.0 million on the back of a 1.0% increase in revenue to RM589.2 million for the third quarter ended 30 September 2026 (Q3FY26) compared to the same period last year.

The performance for the quarter has been enhanced by the need to increase the distributors' inventory in Malaysia ahead of the new enterprise resource planning (ERP) system migration at the beginning of October. Singapore operations, on the other hand, registered lower revenue and profit from operations due to the absence of the one-off trade offer adjustments.

The Group's Sri Lankan-based associate company Lion Brewery (Ceylon) PLC ("LBCP") recognised a lower share of profit of RM8.6 million in Q3FY26 versus RM11.1 million in Q3FY25 due to the weakened Sri Lankan Rupee.

The Group's earnings per share (EPS) for Q3FY26 were 36.63 sen compared to 33.70 sen in Q3FY25.

The Board of Directors is pleased to announce the third interim dividend of 27 sen per share for the third quarter ended 30 September 2026, bringing the cumulative interim dividend to 72 sen per share for FY2026.

For the nine months ended 30 September 2026 (9MFY26), the Group recorded net profit growth by 5.1% y-o-y to RM293.8 million versus RM279.5 million in the same period last year, while the Group's revenue grew by 4.2% y-o-y to RM1.81 billion versus RM1.74 billion. This was supported by a longer selling period ahead of Chinese New Year (CNY) and the increase in distributors' inventory ahead of the new ERP system migration. Together with the favourable pricing impact from last year's price adjustment in Malaysia, these helped offset the weaker performance in Singapore.

"We are pleased to have maintained consistent growth in both our top and bottom lines for the nine-month period despite subdued consumer demand," said Carlsberg Malaysia's Managing Director Stefano Clini.

"We expect consumer sentiment to remain cautious amid persistent cost-of-living pressures and moderating labour market conditions. Against this backdrop, we will stay focused on disciplined execution and managing the business responsibly while continuing to invest behind our brands," Clini added.

During the third quarter, the Group continued to drive consumer engagement through distinctive campaigns and activations across its brand portfolio. Carlsberg brought football excitement closer to fans through its football campaign and limited-edition packaging, supporting strong consumer engagement during the football season. Sapporo marked its 150th anniversary with limited-edition manga-inspired cans celebrating its Japanese heritage and craftsmanship alongside consumer experiences that brought the brand's 150-year story to life. Connor's celebrated its British provenance through its "Dare to be Different" campaign, complemented by its biggest prize giveaway to date.

In addition, at *The Edge Billion Ringgit Club Awards 2026* on 23 September 2026, the Group received the Highest Return on Equity Over Three Years award in the Consumer Products and Services sector for the seventh consecutive time. As reported in its Integrated Annual Report 2025, the Group had a return on shareholders' funds of 125.8% in 2025, 134.3% in 2024 and 177.8% in 2023. The Company also won its third Best Corporate Responsibility Initiatives Award, following earlier wins in 2014 and 2019.

"We appreciate the Government's continued efforts to address the illicit beer trade and protect Government revenue. We remain committed to working closely with the relevant authorities to curb this issue and support a fair and responsible marketplace for legitimate industry players and consumers," said Clini.

Looking ahead, the Group expects Q4 sell-in to be negatively affected as distributor inventory normalises following the ERP system migration inventory buildup. Additionally, the Group remains cautious amid ongoing geopolitical tensions, volatility in energy and input costs and broader macroeconomic uncertainty. Consumer sentiment is expected to remain subdued, which may continue to weigh on discretionary spending.

The Group will continue to closely monitor external developments while maintaining its focus on value maximisation, cost optimisation, business continuity and long-term sustainable value creation.

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For more communication materials, scan here:

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About Carlsberg Malaysia Group

Carlsberg Brewery Malaysia Berhad was incorporated in December 1969. We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka, and regional presence via exports.

Our international portfolio of brands features Probably the Best Beer in the World – Carlsberg Danish Pilsner, Carlsberg Smooth Draught and Carlsberg Special Brew as well as Carlsberg Alcohol Free Pilsner and Wheat. Our international premium brews including France's premium beers 1664 Blanc and 1664 Rosé, as well as iconic first beer of Japan, Sapporo Premium Beer, fruity-flavoured alcoholic brand Somersby, British-inspired Connor's Stout Porter, China's Pride ChongQing Beer, and US award-winning craft beer Brooklyn Brewery as well as Tuborg Strong. Our local brands include SKOL, Royal Stout and Nutrimalt. Our products are for non-Muslim consumers aged 21 and above in Malaysia or aged 18 and above in Singapore. Please **#CELEBRATE**RESPONSIBLY – if you drink, don't drive!

Our 878 performance-driven employees are guided by our Purpose of *Brewing for a Better Today and Tomorrow* and we are committed to delivering on our ESG programme of Brewing Tomorrow in our quest to achieve net zero carbon emissions throughout our value chain by 2040. Find out more at www.carlsbergmalaysia.com.my