Carlsberg Malaysia

Carlsberg Brewery Malaysia Berhad
19196901000762
(9210-K)

55 Persiaran Selangor,
Seksyen 15,
40200 Shah Alam,
Selangor Darul Ehsan,
Malaysia.

Tel +603 5522 6688
Fax + 603 5519 1931
mygcorpaffairs@carlsberg.asia
facebook.com/CarlsbergMalaysia
about:blank

FOR IMMEDIATE RELEASE

Carlsberg Malaysia posts 1.2% increase in Net Profit to RM83mil on 5.0% increase in Revenue to RM515mil in Q2FY26

Financial Highlights for the quarter ended 30 June 2026 (Q2FY26):

- Group revenue grew by 5.0% to RM514.9 million (Q2FY25: RM490.2 million)
    - Malaysia revenue grew by 8.7% to RM401.5 million (Q2FY25: RM369.4 million)
    - Singapore revenue declined by 6.1% to RM113.4 million (Q2FY25: RM120.8 million)

- Group profit from operations grew by 2.8% to RM97.9 million (Q2FY25: RM95.2 million)
    - Malaysia profit from operations grew by 11.8% to RM90.2 million (Q2FY25: RM80.7 million)
    - Singapore profit from operations declined by 47.3% to RM7.7 million (Q2FY25: RM14.6 million)

- Group net profit grew by 1.2% to RM82.9 million (Q2FY25: RM81.9 million)
- Group earnings per share (EPS) at 27.12 sen (Q2FY25: 26.80 sen)

Financial Highlights for the first half ended 30 June 2026 (H1FY26):

- Group revenue grew by 5.9% to RM1.22 billion (H1FY25: RM1.15 billion)
    - Malaysia revenue grew by 9.2% to RM943.6 million (H1FY25: RM864.0 million)
    - Singapore revenue declined by 4.0% to RM277.2 million (H1FY25: RM289.0 million)

- Group profit from operations grew by 3.4% to RM219.1 million (H1FY25: RM211.9 million)
    - Malaysia profit from operations grew by 6.7% to RM199.6 million (H1FY25: RM187.0 million)
    - Singapore profit from operations declined by 21.6% to RM19.5 million (H1FY25: RM24.9 million)

- Group net profit grew by 3.1% to RM181.9 million (H1FY25: RM176.5 million)
- Group earnings per share (EPS) at 59.48 sen (H1FY25: 57.71 sen)
- Group announces dividend per share (DPS) at 21 sen (Q2FY25: 20 sen)

SHAH ALAM, 14 August 2026 – Carlsberg Brewery Malaysia Berhad (the Group) has reported an increase in net profit of 1.2% year-on-year (y-o-y) to RM82.9 million on the back of a 5.0% y-o-y increase in revenue to RM514.9 million for the second quarter ended 30 June 2026 (Q2FY26).

The improved performance in the quarter was driven by stronger sales and higher profit contribution from the Malaysia operations. Singapore operations, however, reported lower revenue and profit from operations as the growth in domestic sales amid weak consumer sentiment was outweighed by lower export sales, the strengthening of the Ringgit Malaysia against the Singapore Dollar and the absence of prior year trade offer adjustments.

The Group's earnings per share (EPS) for Q2FY26 were 27.12 sen compared to 26.80 sen in Q2FY25.

The Board of Directors is pleased to announce the second interim dividend of 21 sen per share for the second quarter ended 30 June 2026, bringing the cumulative interim dividend to 45 sen per share for FY2026.

For the six months ended 30 June 2026 (H1FY26), the Group saw net profit up by 3.1% y-o-y to RM181.9 million versus RM176.5 million in H1FY25, while the Group's revenue grew by 5.9% y-o-y to RM1.22 billion versus RM1.15 billion in the same period last year. This was supported by a longer selling period ahead of Chinese New Year (CNY), as well as favourable pricing impact from the price adjustment in its Malaysia operations last year. Singapore operations reported lower revenue and profit from operations. Despite growth in domestic sales, overall performance was impacted by lower export sales, the strengthening of the Ringgit Malaysia against the Singapore Dollar and the absence of prior year trade offer adjustments.

The Group's Sri Lankan-based associate company Lion Brewery (Ceylon) PLC registered an 8.2% increase in share of profit to RM17.2 million in H1FY26 against RM15.9 million in the same period last year, reflecting its improved business performance, partially offset by the weakening Sri Lankan Rupee.

"Consumer sentiment and discretionary spending remain cautious in the second quarter. Additionally, we are seeing early signs of the 10% increase in excise duty imposed last November, impacting consumer demand and spending. Nevertheless, we are encouraged by our first-half performance, which was supported by stronger off-trade sales driven by the later CNY timing," said its Managing Director Stefano Clini at the analyst and press conference.

"We stayed focused on investing into our brands and responding to evolving consumer trends with two new product launches – Somersby Apple Light in April and Chongqing beer in June. Our commercial execution and disciplined value management yielded positive results that more than offset Singapore's operations reported performance," he added.

Clini elaborated that the Group strengthened its mainstream portfolio brand equity through Carlsberg limited-edition packaging and targeted activations in conjunction with the Harvest and Keaamatan festivals in Sabah and Sarawak and the month-long football campaign.

In the premium portfolio, Somersby Apple Light was launched across Malaysia and Singapore to offer consumers a lighter, lower-calorie and lower-sugar cider option in line with the growing health and wellness trend, while Sapporo Premium Beer delivered strong double-digit growth, supported by sustained outlet expansion and strong consumer demand.

In a recent Bursa Malaysia announcement made on July 6, Carlsberg Group entered a strategic partnership with Sapporo Breweries for a joint venture across Southeast Asia and Hong Kong, including Malaysia and Singapore operations. The partnership will enable the Group to secure perpetual exclusive rights to produce, import and distribute Sapporo Premium Beer, while business continues as usual pending the completion of the transaction, which remains subject to regulatory approvals and customary closing conditions.

Looking ahead, the Group expects the operating environment to remain challenging amid volatile energy and input costs, geopolitical developments and broader macroeconomic uncertainty. Consumer sentiment is expected to remain cautious amid escalating cost-of-living pressures and moderating labour market conditions, which could weigh on discretionary spending in the second half of the year.

"We will continue to monitor external developments closely, including potential supply chain risks arising from Middle East tensions, while staying focused on disciplined value management, cost optimisation and prudent resource allocation. Alongside this, we will continue to invest in our brands, brewery capabilities and digital transformation initiatives to strengthen business resilience and deliver long-term sustainable value to shareholders and stakeholders," said Clini.

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For more communication materials, scan here:

Contacts

Media Relations:

Team Carlsberg Malaysia:

Anthony Yong, Chief Financial Officer	+603-5522 6416	anthony.yong@carlsberg.asia
Pearl Lai, Corporate Affairs & Sustainability Director	+603-5522 6414	pearl.lai@carlsberg.asia

About Carlsberg Malaysia Group

Carlsberg Brewery Malaysia Berhad was incorporated in December 1969. We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka, and regional presence via exports.

Our international portfolio of brands features Probably the Best Beer in the World – Carlsberg Danish Pilsner, Carlsberg Smooth Draught and Carlsberg Special Brew as well as Carlsberg Alcohol Free Pilsner and Wheat. Our international premium brews including France's premium beers 1664 Blanc and 1664 Rosé, as well as iconic first beer of Japan, Sapporo Premium Beer, fruity-flavoured alcoholic brand Somersby, British-inspired Connor's Stout Porter, China's pride ChongQing Beer, and US award-winning craft beer Brooklyn Brewery as well as Tuborg Strong. Our local brands include SKOL, Royal Stout and Nutrimalt. Our products are for non-Muslim consumers aged 21 and above in Malaysia or aged 18 and above in Singapore. Please **#CELEBRATE**RESPONSIBLY – if you drink, don't drive!

Our 878 performance-driven employees are guided by our Purpose of *Brewing for a Better Today and Tomorrow* and we are committed to delivering on our ESG programme of Brewing Tomorrow in our quest to achieve net zero carbon emissions throughout our value chain by 2040. Find out more at www.carlsbergmalaysia.com.my