

FOR IMMEDIATE RELEASE

Press Statement 09/2025

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Carlsberg Malaysia Group Declares Highest Dividends at 100 sen, Positioned for Resilience with Brewery Transformation

SUBANG JAYA, 7 May 2025 – At Carlsberg Brewery Malaysia Berhad's ("the Group") 55th Annual General Meeting (AGM) held today, all 5 resolutions were duly passed by its shareholders, including the payment of a final single-tier dividend of 35 sen per share for financial year 2024 (FY24). This brings the total paid and shareholder-approved dividends for FY24 to 100 sen per ordinary share, representing 91% of the Group's FY24 net profit.

Guided by the *Accelerate SAIL* corporate strategy, the Group is poised for greater resilience amid the geopolitical uncertainty and is well-positioned to enhance its adaptability in responding to market dynamics and competition in both Malaysia and Singapore. Entering into 2025, the Group is also equipped with the improved state-of-the-art brewing technologies, upon the completion of the landmark RM200 million brewery transformation.

The meeting, which hosted approximately 1,393 shareholders and proxies, was chaired by the Group's Independent Non-Executive Chairman, Tan Sri Dato' Seri Chor Chee Heung and Managing Director, Stefano Clini, and saw the presence of the other five Board of Directors. In Tan Sri Dato' Seri Chor's keynote address, he thanked the outgoing director – Katie Chan Po Kei Kay for her service during her tenure at the Group.

"Anchored by two key priorities — our ongoing Brewery Transformation and a sharpened focus on Premiumisation and Innovation — we are proud to have delivered higher top-line and record bottom-line performance for the 2024 financial year," said Clini, during the post-AGM press briefing, reaffirming the Group's commitment to *Brewing Excellence and Sustainability*.

"Our brewery transformation is more than just an investment in technology – it is a strategic leap towards shaping a bold, sustainable future for the Group. It enables us to accelerate growth, strengthen our brewing excellence, and consistently deliver greater value to our stakeholders, in full alignment with our *Accelerate SAIL* strategy," Clini added.

The Group published its Integrated Annual Report (IAR) for FY24 on 28 March 2025. It was the Group's maiden attempt to transition from Task Force on Climate-related Financial Disclosures (TCFD) to International Financial Reporting Standards (IFRS) S2 (Climate-related Disclosures) to enhance on its climate-related risks and opportunities disclosures with financial impacts. In addition to financial reporting, the IAR featured clear value creation narratives, concise sustainability performance data with cross-referencing and an internal assurance statement on the Group's non-financial performance.

These enhancements are a reflection of the Group's commitment to deliver a holistic report, aligned with most recent local and international standards. It also registered improvements in the MSCI ESG ratings of 6.3/10 in December 2024 versus previous rating of 6.2/10, contributed by improved score in Corporate Governance at 6.8/10. Additionally, the Group also improved its percentile rank under the FTSE4Good Index to 52 from 66 within the Food and Beverage sector, while maintaining its FTSE4Good Bursa Malaysia (F4GBM) score of 3.6/5.

On prospects, Clini mentioned that the Group is laying the groundwork to navigate the current challenging macroeconomic environment marked by continued inflationary pressures, high interest rates, currency fluctuations, and external headwinds such as the recent US tariff measures. “We are also mindful of the shorter Chinese New Year selling window, and the continued intense competition on pricing across all channels, all of which requires continued agility,” Clini explained.

To address these challenges, the Group will continue to prioritise ‘Funding Our Journey’ initiatives through reinvestments of efficiency in premiumisation, innovation and digital transformation. By staying true to its *Accelerate SAIL* framework and focusing on strategic priorities, the Group is confident to deliver sustainable value for stakeholders this year.

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About Carlsberg Malaysia Group

Carlsberg Brewery Malaysia Berhad was incorporated in December 1969. We are a dynamic brewer with operations in Malaysia and Singapore, with stakes in a brewery in Sri Lanka, and regional presence via exports.

Our international portfolio of brands features Probably the Best Beer In The World – Carlsberg Danish Pilsner, Carlsberg Smooth Draught and Carlsberg Special Brew as well as Carlsberg Alcohol Free Pilsner and Wheat. Our international premium brews including France’s premium beers 1664 Brut, 1664 Blanc and 1664 Rosé, as well as iconic first beer of Japan, Sapporo Premium Beer, European cider Somersby, British-inspired Connor’s Stout Porter and US award-winning craft beer Brooklyn Brewery as well as Tuborg Strong. Our local brands include SKOL, Royal Stout and Nutrimalt. Our products are for non-Muslim consumers aged 21 and above in Malaysia or aged 18 and above in Singapore. Please **#CELEBRATERESPONSIBLY** – if you drink, don’t drive!

Our 640 performance-driven employees are guided by our Purpose of *Brewing for a Better Today and Tomorrow* and we are committed to delivering on our ESG programme of Together Towards ZERO and Beyond in our quest to achieve net zero carbon emissions throughout our value chain by 2040. Find out more at www.carlsbergmalaysia.com.my