

# Cash Flow Statements

FOR THE YEAR ENDED 31 DECEMBER 2009

Note	Group		Company	
	2009 RM'000	2008 RM'000	2009 RM'000	2008 RM'000
<b>Cash flows from operating activities</b>				
Profit before tax	102,560	101,291	62,805	65,921
Adjustments for:				
Impairment loss on investment in a jointly-controlled entity	-	-	-	2,423
Amortisation of intangible assets	4 1,253	1,795	1,090	1,716
Amortisation of prepaid lease payments	5 131	132	118	119
Depreciation of property, plant and equipment	3 19,023	19,221	12,553	13,356
Dividend income	-	-	(59,400)	(58,608)
Gain on disposal of property, plant and equipment	(1,626)	(2,842)	(64)	(2,164)
Gain on disposal of leasehold land	(364)	-	-	-
Property, plant and equipment written off	735	1,200	18	955
Interest income	(4,021)	(7,403)	(3,486)	(5,924)
Finance costs	875	-	875	-
Share of profit after tax of equity accounted associate	(2,190)	(162)	-	-
Share-based payments	524	285	501	285
Operating profit before changes in working capital	116,900	113,517	15,010	18,079
Changes in working capital:				
Inventories	18,427	(9,198)	2,710	2,855
Receivables, deposits and prepayments	2,778	(1,635)	84,008	(45,565)
Payables and accruals	3,429	25,500	16,246	16,031
Cash generated from/(used in) operations	141,534	128,184	117,974	(8,600)
Taxes paid	(34,460)	(22,742)	(7,580)	(3,273)
<b>Net cash from/(used in) operating activities</b>	<b>107,074</b>	<b>105,442</b>	<b>110,394</b>	<b>(11,873)</b>
<b>Cash flows from investing activities</b>				
Acquisition of property, plant and equipment	3 (11,588)	(11,507)	(7,868)	(7,839)
Acquisition of intangible assets	4 (634)	(997)	(257)	(847)
Acquisition of business by a subsidiary	-	(14,902)	-	(2,100)
Acquisition of a subsidiary by a jointly-controlled entity, net of cash acquired	-	(1,971)	-	-
Acquisition of a subsidiary, net of cash required	26 (176,262)	-	(200,000)	-
Dividend received from subsidiary	-	-	59,400	58,608
Interest received	4,021	7,403	3,486	5,924
Loan to a subsidiary	-	-	(190)	-
Proceeds from disposal of property, plant and equipment	4,181	3,432	302	2,421
Proceeds from disposal of leasehold land	921	-	-	-
Subscription of shares in a jointly-controlled entity	-	-	-	(2,423)
Subscription of shares in an associate company	(8,996)	-	(8,996)	-
Transfer of property, plant and equipment to/(from) a subsidiary	-	-	39	(24)
<b>Net cash (used in)/from investing activities</b>	<b>(188,357)</b>	<b>(18,542)</b>	<b>(154,084)</b>	<b>53,720</b>
<b>Cash flows from financing activities</b>				
Dividends paid to shareholders of the Company	(28,664)	(79,189)	(28,664)	(79,189)
Repayment to ultimate holding company	(348)	(756)	(348)	(756)
Proceeds from short-term borrowing	2,143	2,370	-	-
Proceeds from issuance of shares in subsidiary to minority shareholders	-	900	-	-
<b>Net cash used in financing activities</b>	<b>(26,869)</b>	<b>(76,675)</b>	<b>(29,012)</b>	<b>(79,945)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(108,152)</b>	<b>10,225</b>	<b>(72,702)</b>	<b>(38,098)</b>
Exchange difference on translation of the financial statements of a jointly-controlled entity				
	-	18	-	-
Effect of exchange rate fluctuation on cash held	(280)	-	-	-
<b>Cash and cash equivalents at 1 January</b>	<b>227,017</b>	<b>216,774</b>	<b>132,631</b>	<b>170,729</b>
<b>Cash and cash equivalents at 31 December</b>	<b>(i) 118,585</b>	<b>227,017</b>	<b>59,929</b>	<b>132,631</b>

## (i) Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise the following balance sheet amounts:

Note	Group		Company	
	2009 RM'000	2008 RM'000	2009 RM'000	2008 RM'000
Deposits with licensed banks	58,446	187,663	58,446	130,720
Cash and bank balances	60,139	39,354	1,483	1,911
<b>Cash and cash equivalents</b>	<b>11 118,585</b>	<b>227,017</b>	<b>59,929</b>	<b>132,631</b>