

Statements of Cash Flows

FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	Group		Company	
		2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
Cash flows from operating activities					
Profit before tax		176,536	102,560	158,878	62,805
Adjustments for:					
Amortisation of intangible assets	4	1,125	1,253	726	1,090
Depreciation of property, plant and equipment	3	17,698	19,154	11,986	12,671
Dividend income from subsidiaries		-	-	(114,980)	(59,400)
Dividend income from an associate		-	-	(1,652)	-
Gain on disposal of property, plant and equipment		(1,350)	(1,990)	(618)	(64)
Property, plant and equipment written off		30	735	7	18
Interest income		(1,084)	(4,021)	(1,176)	(3,486)
Interest expense		4,594	875	3,108	875
Share of profit after tax of equity accounted associate		(5,460)	(2,190)	-	-
Share-based payments		427	524	495	501
Operating profit before changes in working capital		192,516	116,900	56,774	15,010
Changes in working capital:					
Inventories		9,756	18,427	71	2,710
Receivables, deposits and prepayments		10,368	2,778	61,427	84,008
Payables and accruals		47,649	4,304	(28,411)	17,121
Cash generated from operations		260,289	142,409	89,861	118,849
Taxes paid		(37,762)	(34,460)	(7,988)	(7,580)
Net cash from operating activities		222,527	107,949	81,873	111,269
Cash flows from investing activities					
Acquisition of property, plant and equipment	3	(23,852)	(11,588)	(14,521)	(7,868)
Acquisition of intangible assets	4	(1,254)	(634)	(343)	(257)
Acquisition of a subsidiary, net of cash acquired	21	(198,560)	(176,262)	(189,663)	(200,000)
Dividend received from subsidiaries		-	-	114,980	59,400
Dividend received from an associate		1,652	-	1,652	-
Interest received		1,084	4,021	1,176	3,486
Loan to a subsidiary		-	-	-	(190)
Repayment from subsidiary		-	-	90	-
Proceeds from disposal of property, plant and equipment		2,001	5,102	943	302
Subscription of shares in an associate company		-	(8,996)	-	(8,996)
Transfer of property, plant and equipment to a subsidiary		-	-	53	39
Net cash used in investing activities		(218,929)	(188,357)	(85,633)	(154,084)

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Cash flows from financing activities					
Dividends paid to shareholders of the Company	19	(58,474)	(28,664)	(58,474)	(28,664)
Interest paid		(4,594)	(875)	(3,108)	(875)
Repayment to ultimate holding company		(475)	(348)	(223)	(348)
Net proceeds from short-term borrowings		44,365	2,143	40,306	-
Net cash used in financing activities		(19,178)	(27,744)	(21,499)	(29,887)
Net decrease in cash and cash equivalents		(15,580)	(108,152)	(25,259)	(72,702)
Effect of exchange rate fluctuation on cash held		(1,635)	(280)	-	-
Cash and cash equivalents at 1 January		118,585	227,017	59,929	132,631
Cash and cash equivalents at 31 December	(i)	101,370	118,585	34,670	59,929

(i) Cash and cash equivalents

Cash and cash equivalents included in the cash flow statements comprise the following statements of financial position amounts:

	Note	Group		Company	
		2010 RM'000	2009 RM'000	2010 RM'000	2009 RM'000
Deposits with licensed banks		29,133	58,446	16,545	58,446
Cash and bank balances		72,237	60,139	18,125	1,483
Cash and cash equivalents	10	101,370	118,585	34,670	59,929